

EAST GRAND FIRE PROTECTION DISTRICT NO. 4

P.O. Box 2967 • Winter Park, Colorado 80482

(970) 726-5824 • www.eastgrandfire.com

LETTER OF BUDGET TRANSMITTAL

Date: December 5th, 2022

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado, 80203

Attached is the 2023 budget for the EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4 in Grand County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 5th, 2022. If there are any questions on the budget, please contact Todd Holzwarth at (970) 726-5824 or Box 2967, Winter Park, CO 80482. The mill levy certified to the Board of County Commissioners is 5.665 mills (which includes abatements of .010) for all general operating purposes (to include contractual obligation approved at elections or other special revenues). Due to the passing of the District's Ballot Issue 6B in 2019, the property tax revenue for 2023 is \$2,473,569. This is based on the 2020 assessed valuation of \$356,988,370, 2021's local growth of \$5,307,360, 2022's local growth of \$9,077,480 and current inflation rates. The District is exempt from the revenue and spending limits of Article X, Section 20 of the Colorado Constitution (TABOR), and the statutory revenue limit imposed by Section 29-1-301, C.R.S., pursuant to a ballot issue approved on November 2, 1999.

Enclosed is a copy of the certification of mill levies sent to the Board of County Commissioners.

I hereby certify that the enclosed are true and accurate copies of the adopted 2023 budget of the East Grand County Fire Protection District #4, certification of tax levies, and related budget resolutions.



Mark S. Pappas, President

12/5/22

Date

EAST GRAND FIRE PROTECTION DISTRICT NO. 4

P.O. Box 2967 • Winter Park, Colorado 80482

(970) 726-5824 • www.eastgrandfire.com

Budget Message 2023

East Grand County Fire Protection District #4

Enclosed please find a copy of the 2023 Budget for East Grand County Fire Protection District #4. The anticipated revenue from property tax is **\$2,473,569**. The modified accrual basis of accounting is used. The District's revenues and expenses are based on a total operating mill levy of 5.665 (which includes abatements of .010 mills).

The Board of Directors of the East Grand County Fire Protection District #4 each year by resolution transfers the unspent account balance into the reserve account. The reserve account shall be used for unexpected operating and /or capital expenses. The 2023 budget includes operational funding for the Red Dirt Station which is a collaborative effort with Grand Fire Protection District #1. The District currently has 34 volunteers, 5 career firefighters, and 1 Office Administrator.

The District's plans for 2023's expenditures are concentrated on the construction of our new South Station and may also include the addition of an aerial drone program to assist with wildfires and incidents. East Grand Fire will also continue contributions to the current District-wide Community Wildfire Protection Plan project.

Funding of training activities remains a high priority for volunteers, board members and staff, and the District continues to fund a successful health insurance program. This program is allowed by statutes approved in the 2008 Colorado legislative session. The District also continues to fund a robust Volunteer Firefighter Incentive Program.

In 2023, the Fire Prevention Bureau anticipates another busy year with the continuation of new development. The Bureau is considering implementing varied incentive programs to help the community with projects aimed to increase residential, as well as commercial fire safety.

EAST GRAND FIRE PROTECTION DISTRICT NO. 4

P.O. Box 2967 • Winter Park, Colorado 80482

(970) 726-5824 • www.eastgrandfire.com

RESOLUTION OF EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4 TO SET MILL LEVY 2022-12-05-A

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the East Grand County Fire Protection District #4 has adopted the annual budget in accordance with the Local Government Budget Law on December 5th, 2022, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes is \$2,473,569.

WHEREAS, the 2022 valuation for assessment for the East Grand County Fire Protection District # 4 as certified by the County Assessor is \$436,654,700; however due to the passing of our Ballot Measure 6B in 2019, revenues will be calculated using the 2020 valuation for assessment in the amount of \$356,988,370 in addition to 2021 and 2022 local growth in the amount of \$14,384,840 and current inflation rates.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT # 4, COLORADO:

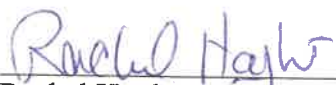
Section 1. That for the purpose of meeting all general operating expenses of the East Grand County Fire Protection District #4 during the 2023 budget year, there is hereby levied a total tax of 5.665 mills (which includes .010 mills for abatements).

Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the East Grand County Fire Protection District #4 as hereinabove determined and set.

ADOPTED this 5th day of December 2022.



Mark S. Pappas, President



Rachel Hoyhtya, Treasurer

EAST GRAND FIRE PROTECTION DISTRICT NO. 4

P.O. Box 2967 • Winter Park, Colorado 80482

(970) 726-5824 • www.eastgrandfire.com

RESOLUTION OF EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4 TO APPROPRIATE SUMS OF MONEY 2022-12-05-B

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 5th, 2022 and;

WHEREAS, the Board of Directors has made provisions therein for revenues and in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund


Current Operating Expenditures	\$2,339,405
Capital Outlay	<u>\$8,094,270</u>
Total General Fund	\$10,433,675

Special Revenue Fund

Current Special Fund Expenditures	\$ 901,698
-----------------------------------	------------

ADOPTED this 5th day of December 2022.


Mark S. Pappas, President


Rachel Hoyhtya, Treasurer

EAST GRAND FIRE PROTECTION DISTRICT NO. 4

P.O. Box 2967 • Winter Park, Colorado 80482

(970) 726-5824 • www.eastgrandfire.com

RESOLUTION OF EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4 TO ADOPT BUDGET 2022-12-05-C

WHEREAS, the Board of Directors of the East Grand County Fire Protection District #4 has appointed a budget committee to prepare and submit a 2023 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted budget to this Board on or before October 15, 2022 for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said budget was open for inspection by the public at a designated place, and a public hearing was held on November 16th, 2022, and interested electors were given the opportunity to file or register any objections to said budget, and;

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to reserve transfers and expenditure exceptions, under Article X, Section 20 of the Colorado Constitution and other laws or obligations which are applicable to or binding upon the District; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the East Grand County Fire Protection District #4:

Section 1. The estimated expenditures for each fund are as follows:

General Fund:

Operating Expenditures	\$2,339,405
Capital Expenditures	<u>\$8,094,270</u>
Total General Fund	<u>\$10,433,675</u>

Special Revenue Fund:

Special Fund Expenditures	\$ 901,698
---------------------------	------------

Section 2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$7,688,106
From sources other than general property tax	\$ 272,000
From the general property tax levy	<u>\$2,473,569</u>
Total General Fund	<u>\$10,433,675</u>

Special Revenue Fund:

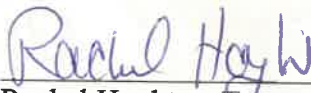
From unappropriated surpluses	\$ 786,698
From sources other than general property tax	<u>\$ 115,000</u>
Total Special Revenue Fund	<u>\$ 901,698</u>

4. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the East Grand County Fire Protection District #4 for the 2023 fiscal year.

5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

Adopted this 5th day of December 2022.


Mark S. Pappas, President


Rachel Hoyhtya, Treasurer

EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4

GENERAL FUND

2023 ADOPTED BUDGET

	Actual Prior Year 2021	Adopted Budget 2022	Actual Jan -Sept. 2022	Estimated Oct. - Dec 2022	Estimated Total 2022	Adopted Budget 2023
GENERAL FUND REVENUES						
BEGINNING FUND BALANCE	7,084,805	7,793,865	7,771,391	0	7,771,391	7,688,106
Property Taxes: Operating	2,183,156	2,361,457	2,344,045	17,412	2,361,457	2,473,569
S. O. Taxes	168,750	130,000	93,373	19,588	112,961	130,000
Interest Income	69,559	95,000	74,913	27,500	102,413	105,000
Unrealized Gain (Loss) on Federal Bonds	(135,339)	0	(325,614)	0	(325,614)	0
Other Income	336	0	19	72,780	72,799	0
CPR Class	790	2,000	645	500	1,145	2,000
Operating transfer from Impact Fund	0	0	0	0	0	0
State Reimbursement Income	47,742	0	6,041	0	6,041	0
Sale of Equipment	0	0	0	0	0	0
Other Financing Sources	64,999	0	0	0	0	0
Fire Prevention Bureau Fees	42,176	20,000	60,111	10,000	70,111	35,000
TOTAL REVENUES	2,442,169	2,608,457	2,253,533	147,780	2,401,313	2,745,569
TOTAL FUNDS AVAILABLE	9,526,974	10,402,322	10,024,924	147,780	10,172,704	10,433,675
GENERAL FUND EXPENDITURES						
Payroll	427,806	585,000	378,226	130,274	508,500	750,000
Payroll Taxes/ State Unemployment	10,511	15,000	8,901	4,099	13,000	16,000
Payroll Benefits	112,614	236,400	117,225	39,250	156,475	270,000
Accounting	5,782	12,000	5,668	1,532	7,200	13,000
Audit	8,155	10,000	5,000	3,830	8,830	10,000
Legal & Election	54,892	75,000	25,509	8,120	33,629	75,000
Subscriptions/ Memberships / Licenses	23,834	35,000	19,181	3,819	23,000	35,000
Storage Rental	1,745	2,500	2,068	0	2,068	3,000
Office Expense	32,911	45,000	15,608	4,200	19,808	45,000
Truck Fuel	8,608	15,000	12,996	4,000	16,996	20,000
Truck Maintenance	24,533	50,000	20,263	9,000	29,263	60,000
Insurance-Liability & Vehicle	36,324	45,000	37,158	1,000	38,158	45,000
Insurance-Volunteer Medical	121,553	165,000	84,305	19,000	103,305	135,000
Workers Compensation	11,206	18,000	18,718	1,282	20,000	22,000
Fire Fighting Equipment / Maint & Ops	74,888	160,000	67,108	27,892	95,000	160,000
Volunteer Appreciation / Srv Awards	20,079	35,000	8,185	26,815	35,000	35,000
Fire Prevention & Outreach	2,918	25,000	640	3,660	4,300	25,000
Seminar/CE Training	19,577	25,000	11,521	6,000	17,521	25,000
Volunteer Training	29,038	40,000	24,246	6,000	30,246	50,000
Meals	1,581	3,000	1,513	500	2,013	3,000
Volunteer Incentive Program	46,500	46,500	46,500	0	46,500	46,500
Uniforms	5,103	20,000	1,499	10,000	11,499	25,000
Communications Center	21,520	22,000	21,520	0	21,520	21,520
CPR Equipment and Instruction	672	1,500	847	1,000	1,847	2,500
Equipment Testing & Certifications	9,988	13,000	6,185	0	6,185	10,000
Building and Grounds Maintenance	26,136	35,000	28,762	6,200	34,962	40,000
Red Dirt Station Operations	25,000	25,000	25,000	0	25,000	25,000
Capital Outlay Buildings	288,463	2,000,000	233,046	250,000	483,046	4,000,000
Capital Outlay Equipment	82,473	500,000	297,855	(44,999)	252,856	200,000
Capital Outlay Trucks	0	500,000	123,065	50,000	173,065	500,000
Rural Water Development	0	50,000	22,123	0	22,123	20,000
Community Wildfire Protection	0	20,000	0	5,100	5,100	20,000
Headwaters Rescue Authority Fund	0	5,000	5,000	0	5,000	5,000
Utilities	48,002	60,000	37,710	11,800	49,510	65,000
Treasurer Fees	109,171	118,073	117,032	1,041	118,073	123,678
Cash to Pension Fund	64,000	64,000	64,000	0	64,000	64,000
Transfer to Gen Fund	0	0	0	0	0	0
Tabor Emergency Reserve	0	70,844	0	0	0	74,207
Reserve Funds	0	5,254,505	0	0	0	3,394,270
TOTAL EXPENDITURES	1,755,583	10,402,322	1,894,183	590,415	2,484,598	10,433,675
ENDING FUND BALANCE	7,771,391	0			7,688,106	0

EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4

SPECIAL REVENUE FUND

2023 PROPOSED BUDGET

	Actual Prior Year 2021	Adopted Budget 2022	Actual Jan - Sept. 2022	Estimated Oct.- Dec. 2022	Estimated Total 2022	Adopted Budget 2023
IMPACT FUND REVENUES						
BEGINNING FUND BALANCE						
Impact Fee Revenues	388,999	581,864	595,120	0	595,120	786,698
Interest Income	205,905	100,000	168,923	10,000	178,923	100,000
	216	2,000	5,255	7,400	12,655	15,000
TOTAL REVENUES	206,121	102,000	174,178	17,400	191,578	115,000
TOTAL FUNDS AVAILABLE	595,120	683,864	769,298	17,400	786,698	901,698
IMPACT FUND EXPENDITURES						
Capital Outlay - Trucks/Land & New Buildings	0	0	0	0	0	0
Impact Fund Administration	0	0	0	0	0	0
Operating transfer to General Fund	0	0	0	0	0	0
Impact Fund Reserve	0	683,864	0	0	0	901,698
TOTAL EXPENDITURES	0	683,864	0	0	0	901,698
ENDING FUND BALANCE	595,120	0	769,298	17,400	786,698	0

New Tax Entity? ☐ YES ☒ NO

Grand County

COUNTY ASSESSOR

Date 11/22/2022

NAME OF TAX ENTITY: EAST GRAND FIRE

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$434,915,080
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$436,654,700
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$436,654,700
5. NEW CONSTRUCTION: *	5. \$9,077,480
6. INCREASED PRODUCTION OF PRODUCING MINE: ~	6. \$0
7. ANNEXATIONS/INCLUSIONS:	7. \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ~	8. \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓢ	9. \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$4,273.84

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Grand County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$5,029,190,630
--	--------------------

ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$129,717,940
3. ANNEXATIONS/INCLUSIONS:	3. \$0
4. INCREASED MINING PRODUCTION: §	4. \$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$935,250
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$0
9. DISCONNECTIONS/EXCLUSIONS:	9. \$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$1,941,080

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$5,028,636,820

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$624,939

*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFICATION OF VALUATION BY Grand County COUNTY ASSESSOR

New Tax Entity? ☐ YES ☒ NO

Date 12/01/2021

NAME OF TAX ENTITY: EAST GRAND FIRE

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$ 356,988,370
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$ 434,915,080
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$ 0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$ 434,915,080
5. NEW CONSTRUCTION: *	5. \$ 5,307,360
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$ 0
7. ANNEXATIONS/INCLUSIONS:	7. \$ 0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$ 0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓢ	9. \$ 0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$ 1,343.15
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$ 7,793.57

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
 * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
 Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Grand County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$ 4,879,154,200
--	---------------------

ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$ 68,350,290
3. ANNEXATIONS/INCLUSIONS:	3. \$ 0
4. INCREASED MINING PRODUCTION: §	4. \$ 0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$ 559,700
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$ 0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$ 0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$ 4,145,600
9. DISCONNECTIONS/EXCLUSIONS:	9. \$ 0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$ 0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$4,874,533,620**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** **\$634,480**

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Special District Measures

East Grand County Fire Protection District No. 4 Ballot Issue 6B

(Vote YES or NO)

WITHOUT RAISING THE MILL LEVY RATE FOR TAXES COLLECTED IN 2020, SHALL EAST GRAND COUNTY FIRE PROTECTION DISTRICT NO. 4 BE AUTHORIZED BEGINNING IN 2020 TO SET THE MILL LEVY AT A RATE SUFFICIENT TO GENERATE THE TAX REVENUES LEVIED FOR COLLECTION IN 2021, AS SUCH AMOUNT IS ADJUSTED ANNUALLY THEREAFTER FOR INFLATION AND LOCAL GROWTH, TO BE USED FOR OPERATING AND OTHER EXPENSES, INCLUDING:

1. MAINTAINING THE CURRENT LEVEL AND QUALITY OF RESPONSE;
2. PROVIDING NECESSARY PROTECTIVE GEAR AND EQUIPMENT;
3. MAINTAINING THE VOLUNTEER FIREFIGHTER BASE WITH CONTINUAL TRAINING;
4. EXPANDING SERVICES NECESSARY TO KEEP UP WITH POPULATION GROWTH, AND
5. MAINTAINING REVENUES WHICH WOULD OTHERWISE BE LOST DUE TO THE GALLAGHER AMENDMENT TO THE COLORADO CONSTITUTION;

AND SHALL ALL DISTRICT REVENUES BE COLLECTED NOTWITHSTANDING ANY REVENUE LIMITS PROVIDED BY LAW?

☐ Yes/For

☐ No/Against

SAMPLE

Latest Cost-of-Living Adjustment

Automatic
Determinations

What is a COLA?

Legislation enacted in 1973 provides for cost-of-living adjustments, or COLAs. With COLAs, Social Security and Supplemental Security Income (SSI) benefits keep pace with inflation.

COLA history

How COLA is used

Latest COLA

Federal SSI benefit rate

The latest COLA is 8.7 percent for Social Security benefits and SSI payments. Social Security benefits will increase by 8.7 percent beginning with the December 2022 benefits, which are payable in January 2023. Federal SSI payment levels will also increase by 8.7 percent effective for payments made for January 2023. Because the normal SSI payment date is the first of the month and January 1 is a holiday, the SSI payments for January are always made at the end of the previous December.

Wage-indexed
amounts

How is a COLA calculated?

The Social Security Act specifies a formula for determining each COLA. According to the formula, COLAs are based on increases in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). CPI-Ws are calculated on a monthly basis by the Bureau of Labor Statistics.

A COLA effective for December of the current year is equal to the percentage increase (if any) in the CPI-W from the average for the third quarter of the current year to the average for the third quarter of the last year in which a COLA became effective. If there is an increase, it must be rounded to the nearest tenth of one percent. If there is no increase, or if the rounded increase is zero, there is no COLA for the year.

COLA Computation

The last year in which a COLA became effective was 2021. Therefore the law requires that we use the average CPI-W for the third quarter of 2021 as the base from which we measure the increase (if any) in the average CPI-W. The base average is 268.421, as shown in the table

below.

Also shown in the table below, the average CPI-W for the third quarter of 2022 is 291.901. Because this average exceeds 268.421 by 8.7 percent, the COLA effective for December 2022 is 8.7 percent. The COLA calculation, with the result rounded to the nearest one-tenth of one percent, is:

$$(291.901 - 268.421) / 268.421 \times 100 = 8.7 \text{ percent.}$$

	CPI-W for—	
	2021	2022
July	267.789	292.219
August	268.387	291.629
September	269.086	291.854
Third quarter total	805.262	875.702
Average (rounded to the nearest 0.001)	268.421	291.901



Mountain-Plains Information Office

Mountain-Plains Region

Regional Office & Geographic

Economic and Market Section

Mountain-Plains website

Contact Mountain-Plains

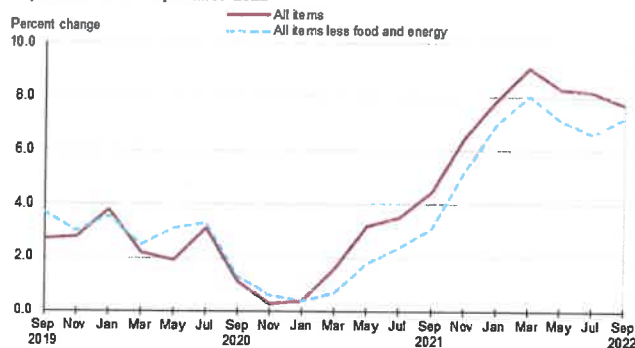
Consumer Price Index, Denver-Aurora-Lakewood area – September 2022

Area prices declined 0.2 percent in August and September, up 7.7 percent over the year

Prices in the Denver-Aurora-Lakewood area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), declined 0.2 percent for the two months ending in September 2022, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Michael Hirniak noted that the energy index decreased 12.5 percent in August and September, entirely driven by a decline in gasoline prices. The all items less food and energy index increased 0.7 percent over the past two months, and the food index rose 0.9 percent. Within the all items less food and energy category, the increase was primarily due to higher costs for owners' equivalent rent of residences and rent of primary residence. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U increased 7.7 percent. The index for all items less food and energy rose 7.2 percent over the year. Food prices advanced 11.8 percent, while energy prices increased 7.1 percent. (See chart 1 and table 1.)

Chart 1. Over-the-year percent change in CPI-U, Denver-Aurora-Lakewood, CO, September 2019–September 2022



Source: U.S. Bureau of Labor Statistics.

[View Chart Data](#)

Food

Food prices increased 0.9 percent for the two months ending in September. Prices for food at home rose 1.3 percent, and prices for food away from home advanced 0.2 percent for the same period. The increase in the index for food at home was mainly due to a rise in the price of meats, poultry, fish, and eggs (+1.9 percent) and cereals and bakery products (+3.3 percent). The increase in the index was partially offset by a decline in prices for dairy and related products (-2.3 percent).

Over the year, food prices rose 11.8 percent. Prices for food at home experienced a 14.4-percent increase since a year ago, partially due to a 15.1-percent increase in the other food at home index (includes items like sugar, sweets, fats, and oils). Prices for food away from home advanced 8.4 percent over the same period.

Energy

The energy index declined 12.5 percent for the two months ending in September. The decrease within this index was entirely due to lower prices for gasoline (-22.1 percent). An increase in the cost for electricity (+3.1 percent) and natural gas service partially offset the two-month decline.

From September 2021 to September 2022, energy prices rose 7.1 percent over the year. Higher prices for electricity (+11.4 percent) contributed most to the rise. Prices paid for natural gas service increased during the past year, while gasoline (+2.7 percent) also rose.

All items less food and energy

The index for all items less food and energy increased 0.7 percent in August and September. Higher prices for owners' equivalent rent of residences (+1.4 percent), rent of primary residence (+2.9 percent), and medical care services were partially offset by lower prices for public transportation, lodging away from home, and used cars and trucks (-4.3 percent).

Over the year, the index for all items less food and energy increased 7.2 percent. Components contributing to the increase included shelter (+8.3 percent), medical care, and new and used motor vehicles.

The November 2022 Consumer Price Index for the Denver-Aurora-Lakewood area is scheduled to be released on Tuesday, December 13, 2022.

Technical Note

The Consumer Price Index (CPI) measures the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total U.S. population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total U.S. population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date. For most of the CPI-U the reference base is 1982-84 equals 100. An increase of 7 percent from the reference base, for example, is shown as 107.000. Alternatively, that relationship can also be expressed as the price of a base period market basket of goods and services rising from \$100 to \$107. For further details see the CPI home page on the internet at www.bls.gov/cpi and the CPI section of the BLS Handbook of Methods available on the internet at www.bls.gov/opub/hom/cpi/.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The Denver-Aurora-Lakewood metropolitan area is comprised of Adams, Arapahoe, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, and Park counties in Colorado.

Information in this release will be made available to individuals with sensory impairments upon request. Voice phone: (202) 691-5200; Telecommunications Relay Service: 7-1-1.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Denver-Aurora-Lakewood, CO (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from -		
	Jul. 2022	Aug. 2022	Sep. 2022	Sep. 2021	Jul. 2022	Aug. 2022
All Items	308.728	-	308.211	7.7	-0.2	-
All items (1967 = 100)	1,029.480	-	1,027.754	-	-	-
Food and beverages	286.240	-	288.387	11.3	0.8	-
Food	292.930	-	295.451	11.8	0.9	-
Food at home	274.084	275.852	277.635	14.4	1.3	0.6
Cereals and bakery products	325.998	-	336.785	18.0	3.3	-
Meats, poultry, fish, and eggs	283.350	-	288.711	12.9	1.9	-
Dairy and related products	234.886	-	229.512	14.6	-2.3	-
Fruits and vegetables	305.635	-	307.252	10.1	0.5	-
Nonalcoholic beverages and beverage materials ⁽¹⁾	188.873	-	193.640	18.8	2.5	-
Other food at home	246.352	-	249.335	15.1	1.2	-
Food away from home	317.014	-	317.803	8.4	0.2	-
Alcoholic beverages	226.810	-	225.612	5.7	-0.5	-
Housing	303.137	-	306.802	8.2	1.2	-
Shelter	350.082	351.529	354.677	8.3	1.3	0.9
Rent of primary residence	362.688	365.408	373.097	10.4	2.9	2.1
Owners' equivalent rent of residences ⁽²⁾	344.462	346.772	349.353	7.3	1.4	0.7
Owners' equivalent rent of primary residence ⁽²⁾	344.462	346.772	349.353	7.3	1.4	0.7
Fuels and utilities	265.122	-	268.097	9.4	1.1	-
Household energy	176.419	176.469	181.118	13.3	2.7	2.6
Energy services	174.211	174.221	179.023	13.2	2.8	2.8
Electricity	174.454	174.454	179.871	11.4	3.1	3.1
Utility (piped) gas service	-	-	-	-	-	-
Household furnishings and operations	139.601	-	140.312	7.2	0.5	-
Apparel	110.729	-	111.816	-0.4	1.0	-
Transportation	337.835	-	318.568	7.0	-5.7	-
Private transportation	336.648	-	320.743	6.3	-4.7	-
New and used motor vehicles ⁽³⁾	134.964	-	134.301	-	-0.5	-
New vehicles ⁽¹⁾	246.715	-	249.790	-	1.2	-
Used cars and trucks ⁽¹⁾	423.884	-	405.570	9.1	-4.3	-
Motor fuel	397.705	338.783	311.201	3.8	-21.8	-8.1
Gasoline (all types)	393.196	334.011	306.419	2.7	-22.1	-8.3
Gasoline, unleaded regular ⁽⁴⁾	385.665	325.815	298.271	2.5	-22.7	-8.5
Gasoline, unleaded midgrade ⁽⁴⁾⁽⁵⁾	379.233	326.289	300.520	2.9	-20.8	-7.9
Gasoline, unleaded premium ⁽⁵⁾	411.617	357.759	331.120	3.1	-19.6	-7.4
Medical care	707.674	-	-	-	-	-
Recreation ⁽³⁾	173.867	-	176.009	3.5	1.2	-
Education and communication ⁽³⁾	126.358	-	126.193	-0.5	-0.1	-
Tuition, other school fees, and childcare ⁽¹⁾	1,115.946	-	1,117.772	0.6	0.2	-
Other goods and services	426.899	-	424.481	8.0	-0.6	-
Commodity and service group						
Commodities	213.586	-	208.585	7.9	-2.3	-
Commodities less food and beverages	176.007	-	168.972	6.0	-4.0	-
Nondurables less food and beverages	222.429	-	204.707	5.8	-8.0	-

(1) Indexes on a January 1978=100 base.

(2) Indexes on a November 1982=100 base.

(3) Indexes on a December 1997=100 base.

(4) Special index based on a substantially smaller sample.

(5) Index on a December 1993=100 base.

- Data not available.

Item and Group	Indexes			Percent change from -		
	Jul. 2022	Aug. 2022	Sep. 2022	Sep. 2021	Jul. 2022	Aug. 2022
Durables	134.262	-	133.374	6.9	-0.7	-
Services	390.949	-	395.256	7.6	1.1	-
Special aggregate indexes						
All items less shelter	288.776	-	285.912	7.4	-1.0	-
All items less medical care	290.572	-	289.478	7.2	-0.4	-
Commodities less food	178.225	-	171.353	6.0	-3.9	-
Nondurables	255.134	-	246.811	8.8	-3.3	-
Nondurables less food	222.290	-	205.989	5.7	-7.3	-
Services less rent of shelter(2)	444.197	-	447.814	6.6	0.8	-
Services less medical care services	364.520	-	367.986	7.2	0.9	-
Energy	274.573	249.294	240.181	7.1	-12.5	-3.7
All items less energy	314.131	-	316.313	7.7	0.7	-
All items less food and energy	319.225	-	321.366	7.2	0.7	-

(1) Indexes on a January 1978=100 base.
(2) Indexes on a November 1982=100 base.
(3) Indexes on a December 1997=100 base.
(4) Special index based on a substantially smaller sample.
(5) Index on a December 1993=100 base.
- Data not available.

Last Modified Date: Thursday, October 13, 2022

U.S. BUREAU OF LABOR STATISTICS Mountain-Plains Information Office Two Pershing Square Building Suite 1190 2300 Main Street Kansas City, MO 64108

Telephone: 1-816-285-7000 www.bls.gov/regions/mountain-plains [Contact Mountain-Plains](#)