

EAST GRAND FIRE PROTECTION DISTRICT NO. 4

**P.O. Box 2967 • Winter Park, Colorado 80482
(970) 726-5824 • Fax (970)726-5938 • www.eastgrandfire.com**

Budget Message 2018

East Grand County Fire Protection District #4

Enclosed please find a copy of the 2018 Budget for East Grand County Fire Protection District #4. The anticipated revenue from property tax is **\$2,047,599**. The modified accrual basis of accounting is used. The District's revenues and expenses are based on a total operating mill levy of 7.561 (which includes abatements of 1.445 mills).

The Board of Directors of the East Grand County Fire Protection District #4 each year by resolution transfers the unspent account balance into the reserve account. The reserve account shall be used for unexpected operating and/or capital expenses. The 2018 budget includes operational funding for the Red Dirt Combination station. The District currently has 47 Firefighters including Officers.

The District is continuing a very successful Health Insurance program for its Volunteer Firefighters. This program is allowed by statutes approved in the 2008 Colorado legislative session.

The District's plan for this year's expenditures is to maintain operations with as little impact as possible from the 2017 re-calculation of the Residential Assessment Rate (RAR). This year will see a property tax revenue increase of \$478,395 mostly resulting from a one-time mill increase due to refunding of property taxes. While maintaining adequate reserve funds, we plan to continue with our vehicle replacement, which for 2018 includes at least 1 engine. For 2018 we are anticipating continuing our efforts to updating our apparatus bays to create a brighter and more energy efficient space for our firefighters and to house and maintain our vehicles.

Funding of training activities remains a high priority for volunteers, board members and staff. The Fire Prevention Bureau remains busy with new residential construction and commercial development.

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LETTER OF BUDGET TRANSMITTAL

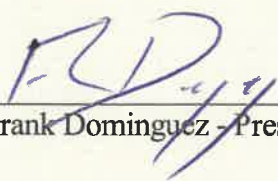
Date: December 11, 2017

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado, 80203

Attached is the 2018 budget for the EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4 in Grand County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 11th, 2017. If there are any questions on the budget, please contact Todd Holzwarth at (970) 726-5824 or Box 2967, Winter Park, CO 80482. The mill levy certified to the Board of County Commissioners is 7.561 mills (which includes abatements of 1.445 mills) for all general operating purposes (to include contractual obligation approved at elections or other special revenues). Based on an assessed valuation of \$270,808,390 the property tax revenue is \$2,047,599. The District is exempt from the revenue and spending limits of Article X, Section 20 of the Colorado Constitution (TABOR), and the statutory revenue limit imposed by Section 29-1-301, C.R.S., pursuant to a ballot issue approved on November 2, 1999.

Enclosed is a copy of the certification of mill levies sent to the Board of County Commissioners.

I hereby certify that the enclosed are true and accurate copies of the adopted 2018 Budget of the East Grand County Fire Protection District #4, certification of tax levies, and related budget resolutions.



Frank Dominguez - President

12.11.17
Date

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Grand County, Colorado.

On behalf of the East Grand County Fire Protection District #4,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the East Grand County Fire Protections District #4
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 270,808,390 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 270,808,390 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/12/17 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)

LEVY²

REVENUE²

| | | |
|--|--------------------|---------------------|
| 1. General Operating Expenses ^H | <u>6.116</u> mills | \$ <u>1,656,264</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < > mills | \$ < > |
| SUBTOTAL FOR GENERAL OPERATING: | 6.116 mills | \$ 1,656,264 |
| 3. General Obligation Bonds and Interest ^J | _____ mills | \$ _____ |
| 4. Contractual Obligations ^K | _____ mills | \$ _____ |
| 5. Capital Expenditures ^L | _____ mills | \$ _____ |
| 6. Refunds/Abatements ^M | <u>1.445</u> mills | \$ <u>391,335</u> |
| 7. Other ^N (specify): _____ | _____ mills | \$ _____ |
| | _____ mills | \$ _____ |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | 7.561 mills | \$ 2,047,599 |

Contact person: (print) Frank Dominguez Daytime phone: (970) 726-5824

Signed: [Signature] Title: President

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4
GENERAL FUND
2018 PROPOSED BUDGET**

| | Actual Prior Year 2016 | Adopted Budget 2017 | Estimated Total 2017 | Approved Budget 2018 |
|---|------------------------------|---------------------------|----------------------------|----------------------------|
| GENERAL FUND REVENUES | | | | |
| BEGINNING FUND BALANCE | 4,892,932 | 4,654,393 | 5,365,744 | 5,477,813 |
| Property Taxes: Operating | 1,522,653 | 1,569,204 | 1,550,252 | 2,047,599 |
| S. O. Taxes | 94,936 | 90,000 | 116,530 | 95,000 |
| Interest Income | 79,425 | 25,000 | 44,000 | 35,000 |
| Unrealized Gain (Loss) on Federal Bonds | (34,536) | 0 | 0 | 0 |
| Other Income | 251 | 0 | 50,400 | 0 |
| Operating transfer from Impact Fund | 49,825 | 0 | 0 | 0 |
| Sale of Equipment | 115,933 | 0 | 0 | 0 |
| Fire Prevention Bureau Fees | 6,617 | 7,500 | 12,050 | 8,000 |
| TOTAL REVENUES | 1,835,104 | 1,691,704 | 1,773,232 | 2,185,599 |
| TOTAL FUNDS AVAILABLE | 6,728,036 | 6,346,097 | 7,138,976 | 7,663,412 |
| GENERAL FUND EXPENDITURES | | | | |
| Payroll | 353,766 | 400,000 | 380,000 | 410,000 |
| Payroll Taxes / State Unemployment | 9,488 | 10,000 | 10,153 | 12,000 |
| Payroll Benefits | 127,725 | 190,000 | 135,400 | 180,000 |
| Accounting | 6,365 | 12,000 | 8,000 | 12,000 |
| Audit | 8,360 | 12,000 | 7,500 | 10,000 |
| Legal & Election | 11,959 | 20,000 | 25,000 | 30,000 |
| Dues & Subscription | 5,112 | 8,500 | 8,600 | 9,000 |
| Office Expense | 22,406 | 22,000 | 21,400 | 30,000 |
| Truck Fuel | 8,643 | 20,000 | 7,600 | 12,000 |
| Truck Maintenance | 48,981 | 75,000 | 43,000 | 75,000 |
| Insurance-Liability & Vehicle | 36,795 | 35,000 | 34,000 | 40,000 |
| Insurance-Volunteer Medical | 116,508 | 250,000 | 164,900 | 220,000 |
| Workers Compensation | 21,419 | 35,000 | 24,700 | 35,000 |
| Firefighting Equipment/Supplies | 24,672 | 52,000 | 31,400 | 50,000 |
| Reimbursement - Service Awards | 22,035 | 20,000 | 30,000 | 30,000 |
| Fire Prevention Outreach | 1,206 | 10,000 | 5,500 | 10,000 |
| Seminar/CE Training | 11,403 | 15,000 | 13,700 | 15,000 |
| Volunteer Training | 24,541 | 55,000 | 25,200 | 50,000 |
| Volunteer Incentive Program | 46,500 | 47,000 | 46,500 | 50,000 |
| Communications Center | 12,194 | 18,000 | 17,810 | 21,400 |
| Fire Equipment Maintenance | 12,577 | 23,000 | 5,500 | 15,000 |
| Building Maintenance | 12,909 | 35,000 | 11,500 | 50,000 |
| Building Supplies | 5,944 | 5,000 | 3,500 | 5,000 |
| Red Dirt Station Operations | 25,000 | 25,000 | 25,000 | 25,000 |
| Capital Outlay Buildings | 133,450 | 200,000 | 73,200 | 300,000 |
| Capital Outlay Equipment | 77,818 | 55,000 | 0 | 55,000 |
| Capital Outlay Trucks | 0 | 900,000 | 0 | 900,000 |
| Rural Water Development | 0 | 150,000 | 278,500 | 150,000 |
| Community Wildfire Protection | 0 | 5,000 | 0 | 5,000 |
| Telephone | 9,796 | 11,000 | 8,900 | 11,000 |
| Electric | 13,097 | 18,000 | 14,800 | 18,000 |
| Gas | 6,262 | 12,000 | 7,000 | 10,000 |
| Water & Sewer | 6,829 | 8,000 | 5,900 | 6,000 |
| Rubbish Removal | 2,273 | 3,500 | 2,700 | 3,500 |
| Treasurer Fees | 76,259 | 78,460 | 76,300 | 102,380 |
| Cash to Pension Fund | 60,000 | 60,000 | 60,000 | 60,000 |
| Tabor Emergency Reserve | 0 | 48,000 | 48,000 | 61,500 |
| Reserve Funds | 0 | 3,402,637 | | 4,584,632 |
| TOTAL EXPENDITURES | 1,362,292 | 6,346,097 | 1,661,163 | 7,663,412 |
| ENDING FUND BALANCE | 5,365,744 | 0 | 5,477,813 | 0 |

**EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4
SPECIAL REVENUE FUND
2018 PROPOSED BUDGET**

| | Actual Prior Year 2016 | Adopted Budget 2017 | Estimated Total 2017 | Approved Budget 2018 |
|--|------------------------------|---------------------------|----------------------------|----------------------------|
| IMPACT FUND REVENUES | | | | |
| BEGINNING FUND BALANCE | 210,676 | 217,087 | 223,735 | 314,012 |
| Impact Fee Revenues | 61,543 | 40,000 | 87,462 | 50,000 |
| Interest Income | 1,341 | 1,000 | 2,815 | 2,000 |
| TOTAL REVENUES | 62,884 | 41,000 | 90,277 | 52,000 |
| TOTAL FUNDS AVAILABLE | 273,560 | 258,087 | 314,012 | 366,012 |
| IMPACT FUND EXPENDITURES | | | | |
| Capital Outlay - Trucks/Land & New Buildings | 0 | 15,000 | 0 | 176,000 |
| Impact Fund Administration | 0 | 0 | 0 | 0 |
| Operating transfer to General Fund | 49,825 | 0 | 0 | 0 |
| Impact Fund Reserve | 0 | 243,087 | 0 | 190,012 |
| TOTAL EXPENDITURES | 49,825 | 258,087 | 0 | 366,012 |
| ENDING FUND BALANCE | 223,735 | 0 | 314,012 | 0 |

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**RESOLUTION
2017-12-11-A
TO SET MILL LEVY**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the East Grand County Fire Protection District #4 has adopted the annual budget in accordance with the Local Government Budget Law on December 11, 2017, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes is \$2,047,599.


WHEREAS, the 2016 valuation for assessment for the East Grand County Fire Protection District # 4 as certified by the County Assessor, is \$270,808,390.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT # 4, COLORADO:

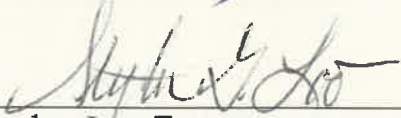
Section 1. That for the purpose of meeting all general operating expenses of the East Grand County Fire Protection District #4 during the 2018 budget year, there is hereby levied a total tax of 7.561 mills, which includes 1.445 mills for abatements.

Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the East Grand County Fire Protection District #4 as hereinabove determined and set.

ADOPTED this 11th day of December 2017.



Frank Dominguez, President



Stephen Loo, Treasurer

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RESOLUTION

2017-12-11-B

TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 11th, 2017 and;

WHEREAS, the Board of Directors has made provisions therein for revenues and in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund

| | |
|--------------------------------|--------------------|
| Current Operating Expenditures | \$1,823,780 |
| Capital Outlay | <u>\$5,839,632</u> |
| Total General Fund | \$7,663,412 |


Special Revenue Fund

| | |
|-----------------------------------|------------|
| Current Special Fund Expenditures | \$ 366,012 |
|-----------------------------------|------------|

ADOPTED this 11th day of December 2017.



Frank Dominguez, President



Stephen Loo, Treasurer

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RESOLUTION OF EAST GRAND COUNTY FIRE PROTECTION DISTRICT #4 TO ADOPT BUDGET 2017-12-11-C

WHEREAS, the Board of Directors of the East Grand County Fire Protection District #4 has appointed a budget committee to prepare and submit a 2018 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted budget to this Board on or before October 15, 2017 for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said budget was open for inspection by the public at a designated place, and a public hearing was held on November 22, 2017, and interested electors were given the opportunity to file or register any objections to said budget, and;

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to reserve transfers and expenditure exceptions, under Article X, Section 20 of the Colorado Constitution and other laws or obligations which are applicable to or binding upon the District; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the East Grand County Fire Protection District #4:

Section 1. The estimated expenditures for each fund are as follows:

| | |
|---------------------------|--------------------|
| General Fund: | |
| Operating Expenditures | \$1,823,780 |
| Capital Expenditures | <u>\$5,839,632</u> |
| Total General Fund | <u>\$7,663,412</u> |
| Special Revenue Fund: | |
| Special Fund Expenditures | \$ 366,012 |

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Section 2. That estimated revenues are as follows:

General Fund:

| | |
|--|--------------------|
| From unappropriated surpluses | \$5,477,813 |
| From sources other than general property tax | \$ 138,000 |
| From the general property tax levy | <u>\$2,047,599</u> |
| Total General Fund | <u>\$7,663,412</u> |

Special Revenue Fund:

| | |
|--|-------------------|
| From unappropriated surpluses | \$ 314,012 |
| From sources other than general property tax | <u>\$ 52,000</u> |
| Total Special Revenue Fund | <u>\$ 366,012</u> |

4. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the East Grand County Fire Protection District #4 for the 2018 fiscal year.

5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

Adopted this 11th day of December 2017.



Frank Dominguez, President



Stephen Loo, Treasurer